

Message Text

UNCLASSIFIED

PAGE 01 MANILA 05176 041431 Z

45

ACTION EA-14

INFO OCT-01 ADP-00 EB-11 COME-00 STR-08 TRSE-00 CIAE-00

INR-10 NSAE-00 RSC-01 DOTE-00 RSR-01 L-03 /049 W

----- 106537

R 041013 Z MAY 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 4983

UNCLAS MANILA 5176

E. O. 11652: N/ A

TAGS: ETRN, RP

SUBJ: PHILIPPINE DISCRIMINATORY TAX: SHIPPING

1. TAX ON FOREIGN CARRIERS CONTAINED IN DECREE LAW NO. 69 OF NOVEMBER 24, 1972 WHICH AMENDED CERTAIN SECTIONS OF THE NATIONAL INTERNAL REVENUE CODE. PERTINENT SECTION OF DECREE READS AS FOLLOWS: QUOTE SEC. 24(B)(2) RESIDENT CORPORATIONS - A CORPORATION ORGANIZED, AUTHORIZED OR EXISTING UNDER THE LAWS OF ANY FOREIGN COUNTRY, ENGAGED IN TRADE OR BUSINESS WITHIN THE PHILIPPINES, SHALL BE TAXABLE AS PROVIDED IN SUBSECTION (A) OF THIS SECTION UPON THE TOTAL NET INCOME RECEIVED IN THE PRECEDING TAXABLE YEAR FROM ALL SOURCES WITHIN THE PHILIPPINES: PROVDDED, HOWEVER, THAT INTERNATIONAL CARRIERS SHALL PAY A TAX OF TWO AND ONE- HALF PERCENT ON THEIR GROSS PHILIPPINE BILLINGS. UNQUOTE.

2. DECREE LAW NO. 69 PUBLISHED IN OFFICIAL GAZETTE OF DECEMBER 25, 1972. PRESUME COPIES GAZETTE AVAILABLE IN DEPARTMENT, BUT TEXT OF DECREE BEING POUCHED NEVERTHELESS.

3. LOCAL REPRESENTATIVES AMERICAN SHIPPING COMPANIES HAVE INFORMED US THEY ARE ATTEMPTING TO HAVE TAX REDUCED. HOWEVER, THEY SEE LITTLE POSSIBILITY OF ITS ELIMINATION.
HAMILTON

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 04 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
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Handling Restrictions: n/a
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ISecure: 1
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Office: ACTION EA
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 10 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10-Aug-2001 by maustmc>; APPROVED <20-Aug-2001 by willialc>
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30 JUN 2005

Review Media Identifier:
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Review Transfer Date:
Review Withdrawn Fields: n/a
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Status: <DBA CORRECTED> mcm 971205
Subject: PHILIPPINE DISCRIMINATORY TAX: SHIPPING
TAGS: ETRN, RP, ETRN
To: EA
SECSTATE WASHDC
Type: TE
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